FISCAL NOTE

HB 1470 - SB 2062

March 2, 2007

SUMMARY OF BILL: Make various changes to Chapters 1 and 5 of T.C.A. Title 67 relative to certain property tax deadlines so that the language of the statutes conform to the manner in which the deadlines are administered. Requires certain information submitted to the Comptroller of the Treasury relative to the assessment of personal property owned by public utility companies to be confidential.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumptions:

- The changes to the deadlines for certain property tax guidelines conform to the manner in which the deadlines are currently administered. As a result, there will be no fiscal impact from these changes.
- Any administrative cost associated with maintaining the confidentiality of certain records obtained by the Comptroller of the Treasury is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director